

RECORDATION NO. 19504 -A
JUN 28 1995 - 3 05 AM
STATE COMMERCE COMMISSION
MEMORANDUM OF TRUST INDENTURE AND SECURITY AGREEMENT
(BN 1995-G)

Memorandum of Trust Indenture and Security Agreement, made and entered into as of June 29, 1995 by and between Wilmington Trust Company, as Owner Trustee, a Delaware banking corporation ("*Owner Trustee*"), and First Security Bank of Utah, National Association, as Indenture Trustee, a national banking association ("*Indenture Trustee*").

WITNESSETH:

The undersigned have entered into that certain Trust Indenture and Security Agreement (BN 1995-G) (the "*Trust Indenture*"), dated as of June 15, 1995, by which the Owner Trustee has granted a security interest in certain aluminum open top trough train cars, aluminum covered hopper cars and enclosed bi-level auto racks bearing reporting marks as listed on Exhibit A attached hereto to the Indenture Trustee in order to secure the Owner Trustee's performance of its obligations as described in the Trust Indenture.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

WILMINGTON TRUST COMPANY, as
Owner Trustee

By 
Name: Donald G. MacKelcan
Title: Senior Financial Services Officer

Executed on this 23rd day of June, 1995.

FIRST SECURITY BANK OF UTAH, NATIONAL
ASSOCIATION

By _____
Name:
Title:

Executed on this ____ day of June, 1995.

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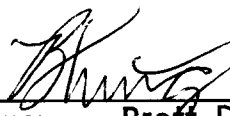
IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

WILMINGTON TRUST COMPANY

By _____
Name:
Title:

Executed on this ____ day of June, 1995.

FIRST SECURITY BANK OF UTAH, NATIONAL
ASSOCIATION

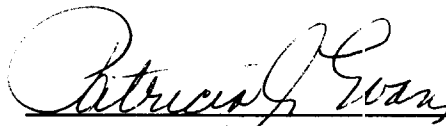
By  _____
Name: Brett R. King
Title: Trust Officer

Executed on this 29th day of June, 1995.

STATE OF Delaware)
) SS.:
COUNTY OF New Castle)

On this, the 23rd day of June, 1995, before me, a Notary Public in and for said County and State, personally appeared Donald G. MacKelcan who being by me duly sworn, says that (s)he is the Sr. Fin. Svs. Of of WILMINGTON TRUST COMPANY, that said instrument was signed on June 23, 1995 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Name: Patricia A. Evans
Notary Public
My Commission Expires: 4/20/99
Residing in Wilmington, Delaware

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of June, 1995, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, that said instrument was signed on June __, 1995 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ____ day of June, 1995, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WILMINGTON TRUST COMPANY, that said instrument was signed on June __, 1995 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

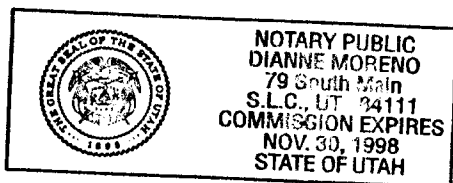
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

STATE OF Utah)
) SS.:
COUNTY OF Salt Lake)

On this, the 29th day of June, 1995, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that (s)he is the TRUST OFFICER of FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, that said instrument was signed on June 29, 1995 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Dianne Moreno
Name:
Notary Public
My Commission Expires:
Residing in _____

EXHIBIT A**UNITS**

EQUIPMENT	QUANTITY	REPORTING MARKS
Aluminum Open Top Trough Train Cars	23	BN 552000 through BN 552022, inclusive
Aluminum Covered Hopper Cars	10	BN 485020 through BN 485029, inclusive
Enclosed Bi-Level Auto Racks	134	BN 20855 through BN 20988, inclusive